

CREDIT ACCOUNT APPLICATION

SHREWSBURY LUMBER, LLC

P.O. Box 75 • 731 Hartford Turnpike • Shrewsbury, MA 01545-5346 • (508) 845-4430

www.shrewsburylumber.com

FAX (508) 845-8178

APPLICANT'S BUSINESS NAME				CREDIT LIMIT REQUESTED	
BUSINESS ADDRESS		CITY	STATE	ZIP	
IF LEASED BUSINESS ADDRESS, PROVIDE NAME, ADDRESS, TELEPHONE OF LANDLORD					
BUSINESS PHONE	CONTACT PERSON	CONTACT PERSON'S EMAIL ADDRESS			TAX IDENTIFICATION #
TYPE OF ORGANIZATION: <input type="checkbox"/> PROPRIETORSHIP <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> CORPORATION <input type="checkbox"/> TRUST <input type="checkbox"/> OTHER					DATE ESTABLISHED:

BUSINESS OWNER/PARTNER/OFFICER INFORMATION					
1	Name	Title	Address	Tel. No.	Social Security No.
2	Name	Title	Address	Tel. No.	Social Security No.

BANK INFORMATION					
Name of Bank	Address	Tel. No.	Type of Account	Account No.	Bank Contact

TRADE REFERENCES			
1	Name of Company	Address	Tel. No.
2	Name of Company	Address	Tel. No.
3	Name of Company	Address	Tel. No.

1. PAYMENT TERMS:

Cash Discount indicated on each invoice may be taken if paid in full by **10th** of each month following purchase.
Net Amount is due on the **25th** of the month following purchase.

2. I agree to pay a service charge for a late payment, computed at a periodic monthly rate of **1½%** on all balances remaining unpaid **25 days** after month of purchase.

I hereby represent that the above information is true and accurate. I understand that SHREWSBURY LUMBER intends to rely upon the information for the purpose of inducing SHREWSBURY LUMBER to extend credit and to sell on account to Applicant. I understand and agree that all sales shall be subject to all terms and conditions of sale. I understand and agree that SHREWSBURY LUMBER may at any time, without notice, terminate or modify any credit extended hereunder. I hereby authorize SHREWSBURY LUMBER or its agents to verify or investigate all information set forth above or the creditworthiness of the Applicant through credit reporting agencies and other sources.



Signature of Applicant/Authorized Representative _____ Title _____ Date _____

PERSONAL GUARANTY

In consideration of the proposed extension of credit and to further induce SHREWSBURY LUMBER to extend credit to the Applicant, the undersigned Guarantor voluntarily enters into this **Personal Guaranty**. Guarantor acknowledges having a financial interest in Applicant and benefitting personally from any extension of credit to Applicant. Guarantor does hereby personally guarantee the payment of all obligations of Applicant owed to SHREWSBURY LUMBER now due or that may hereafter become due, without set-off counterclaim, deduction, recoupment, or redemption. The obligation of Guarantor shall be primary, unconditional, continuous and unlimited. Guarantor expressly waves notice of acceptance, sales, or default. In the event of a default by Applicant, SHREWSBURY LUMBER shall be entitled to proceed directly to enforce its rights against Guarantor under this Guaranty, without exhausting any other remedies. Guarantor agrees to pay all fees, costs, and expenses, including reasonable attorney's fees, which SHREWSBURY LUMBER may incur in enforcing this Guaranty. This Guaranty shall be interpreted and governed by the laws of Massachusetts. This Guaranty shall be binding against the representatives, heirs, successors and assigns of Guarantor. If executed by more than one person, the obligations of this Guaranty shall be joint and several. The undersigned authorizes SHREWSBURY LUMBER to obtain a consumer credit report on the undersigned individuals through credit and consumer reporting agencies or other sources, in order to evaluate the creditworthiness of such individual in connection with the extension of business credit to Applicant. The undersigned knowingly consents to the use of such credit reports in accordance with any applicable state or federal laws. Signed as a sealed instrument.



Signature _____ Printed Name _____ Date _____
 Signature _____ Printed Name _____ Date _____

COMPANY USE ONLY		
SALESPERSON _____	ACCOUNT APPROVED BY _____	
CREDIT LIMIT _____	DATE _____	D & B RATING _____